

SWORN AFFIDAVIT – B-BBEE EXEMPTED MICRO ENTERPRISE

I, the undersigned,

Full name & Surname	ANDREW HUGH MACLEODMAN
Identity number	531016 5118 082

Hereby declare under oath as follows:

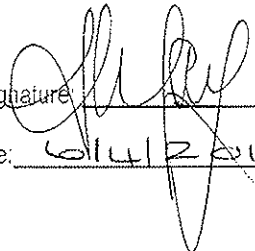
- The contents of this statement are to the best of my knowledge a true reflection of the facts.
- I am a member / director / owner of the following enterprise and am duly authorised to act on its behalf:

Enterprise Name	SOUTH AFRICAN MEDICINE TRAINING
Trading Name	ACADEMY (SAMTRA) MEDICINE
Registration Number	2002/COU/72/08
Enterprise Address	PO Box 892, SIMONS TOWN, TFS QUEEN'S ROAD, Seaford, SIMONS TOWN, 7975

- I hereby declare under oath that:
 - The enterprise is 0 % black owned;
 - The enterprise is 0 % black woman owned;
 - Based on the management accounts and other information available on the 2015 financial year, the income did not exceed R10,000,000.00 (ten million rands);
 - Please confirm on the table below the B-BBEE level contributor, by ticking the applicable box.

100% black owned	Level One (135% B-BBEE procurement recognition)	<input type="checkbox"/>
More than 51% black owned	Level Two (125% B-BBEE procurement recognition)	<input type="checkbox"/>
Less than 51% black owned	Level Four (100% B-BBEE procurement recognition)	<input checked="" type="checkbox"/>

- The entity is an empowering supplier in terms of the dti Codes of Good Practice.
- I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
- The sworn affidavit will be valid for a period of 12 months from the date signed by commissioner.

Deponent Signature: 

Date: 6/4/2016

Macleod

True Copy of the Original.

Commissioner of Oaths
Signature & stamp

Cdr D.J. Wolfaardt
Commissioner of Oaths
SA Navy 82419235BV



19 April 2016

RE: Accurate completion of BEE affidavit for South African Maritime Training Academy with company registration 2002/001472/08

Background and Scope

South African Maritime Training Academy engaged Simanye Consulting in 2016 to conduct an assessment and assist them in accurately completing their BEE affidavit and retaining their supporting documents on file.

Note that our opinion is based on the requirements of the Amended Codes of Good Practice (COGP) gazetted 13 October 2013 and on the supporting documents received for assessing ownership, confirming revenue and confirming the achievement of the Empowering Supplier Status. Simanye Consulting are experts in B-BBEE and have over 10 years of experience within the industry, working with companies across all sectors and of all sizes, including listed and multinational companies. Note that this letter serves to provide an independent opinion to the entity mentioned above and is not provided under either IRBA or SANAS as Simanye Consulting is neither a Registered BEE Auditor nor a Verification Agent.

Enhanced recognition for QSEs and EMEs under the Amended Codes

An Exempt Micro Enterprise (EME) or Qualifying Small Enterprise (QSE) with at least 51% black ownership obtains an automatic Level 2 BEE status and has a BEE recognition of 125%. An EME or QSE with 100% black ownership obtains an automatic Level 1 BEE status and has BEE recognition of 135%. In the event that a QSE or EME entity which is measured on the Adjusted Scorecard has 51%-74.99% black beneficiaries it will be a Level 2, or if the beneficiaries are 75% or more, it will achieve a Level 1.

Requirements for achieving enhanced recognition as a measured entity

An EME is defined by the COGP as an entity with an annual revenue of R10 million or less. A Qualifying Small Enterprises (QSE) is an entity with an annual revenue between R10 million and R50 million.

The definition of a 51% Black Owned entity is an entity in which black people hold at least 51% of the exercisable voting rights and 51% of the economic interest as well as the full net value points, as determined under Statement 100 of Code 100.

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Empowering Supplier Status

In order for BEE certificates to have any market value, a measured entity needs to be an Empowering Supplier. Start-up companies and EMEs are automatically deemed to be Empowering Suppliers. QSEs are required to meet the Empowering Supplier requirements.

The COGP define a QSE Empowering Supplier as follows:

An "Empowering Supplier" is a B-BBEE compliant entity, which is a good citizen South African entity, compliant with all regulatory requirements of the country and should meet at least one of the following criteria:

- a) At least 25% of cost of sales excluding labour cost and depreciation must be procured from local producers or local supplier in SA, for service industry labour cost are included but capped to 15%.
- b) Job creation – 50% of jobs created are for Black people provided that the number of Black employees since the immediate prior verified B-BBEE Measurement is maintained.
- c) At least 25% transformation of raw material/beneficiation which include local manufacturing, production and/or assembly, and/or packaging.
- d) Skills transfer – at least spend 12 days per annum of productivity deployed in assisting Black EME and QSE beneficiaries to increase their operation or financial capacity.
- e) At least 85% of labour costs should be paid to South African employees by service industries

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Findings

We have reviewed the information provided and the supporting documents with respect to the validity of the revenue confirmation as at 19th of April 2016.

The review and custody of supporting documents is performed solely to assist in completing the affidavit as follows:

1. **EME/QSE status:** We obtained and reviewed the revenue (turnover) for South African Maritime Training Academy as at the 30th of June 2015 prepared by Hudson Accounting and we found that the revenue reflected was less than R 10 million.

Conclusions:

It is therefore our opinion that South African Maritime Training Academy is an EME entity with Level 4 as defined by the COGP at the date of this report.

If there is anything else which you require regarding the BEE status and transformation initiatives of South African Maritime Training Academy, please feel free to contact me on 010 595 2370.

Yours faithfully,

Thomas Erumeda (ACCA)

Audit Manager

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